



# My Emergency Savings Fund Worksheet

Name ..... Date .....

My “Why” for an Emergency Savings is: .....

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Necessary monthly expenses:	1 Month	3 Months	6 Months
Grocery bill			
Utilities: gas, electric, water, and cell phone			
Mortgage or Rent			
Car payment and other mandatory debt			
Insurance: Medical, Auto, Home, Long-Term Care, and Medications			
<b>Total amount I will need to keep in my Emergency Fund</b>			

### To reach my savings goal, I will:

- Open my Emergency Savings Account by this date:** .....
  - A savings or money market account are good options.
  - Subtitle your account “Emergency Preparedness” or anything to remember its purpose.
  - Decide how much you want to open the account with and set up an automatic transfer.

- Set My Goals**  
**Short-Term: Start where you can start. (\$400 to \$1000)**

- Save \$..... by.....
- Save \$..... by.....

- Long-Term: Make your end goal as big as you want. (3-6 months of necessary expenses).**

- Save \$..... by.....
- Save \$..... by.....

**\*Should you have 3 months or 6 months of expenses saved?** The answer is **It depends.**  
 In general, the less steady your paycheck and the more people depending on your income, the more money you need.

**Here are some questions to help you determine if you need 6 months of savings:**

- **How regular is your paycheck?**  
 Freelancers, Self-employed, Contractors, and anyone who doesn't have a traditional full-time salaried job need to financially brace themselves for hard times that can happen overnight.
- **How healthy is your company?**
- **Do you work in a high turnover field?**
- **How many people depend on your paycheck to support them?**  
 If you have a stay-at-home spouse and/or children, then you need more money in your emergency savings fund.
- **Do you have skills that are in high demand or would it take a while to find employment?**

**MAKE COMMITMENTS**

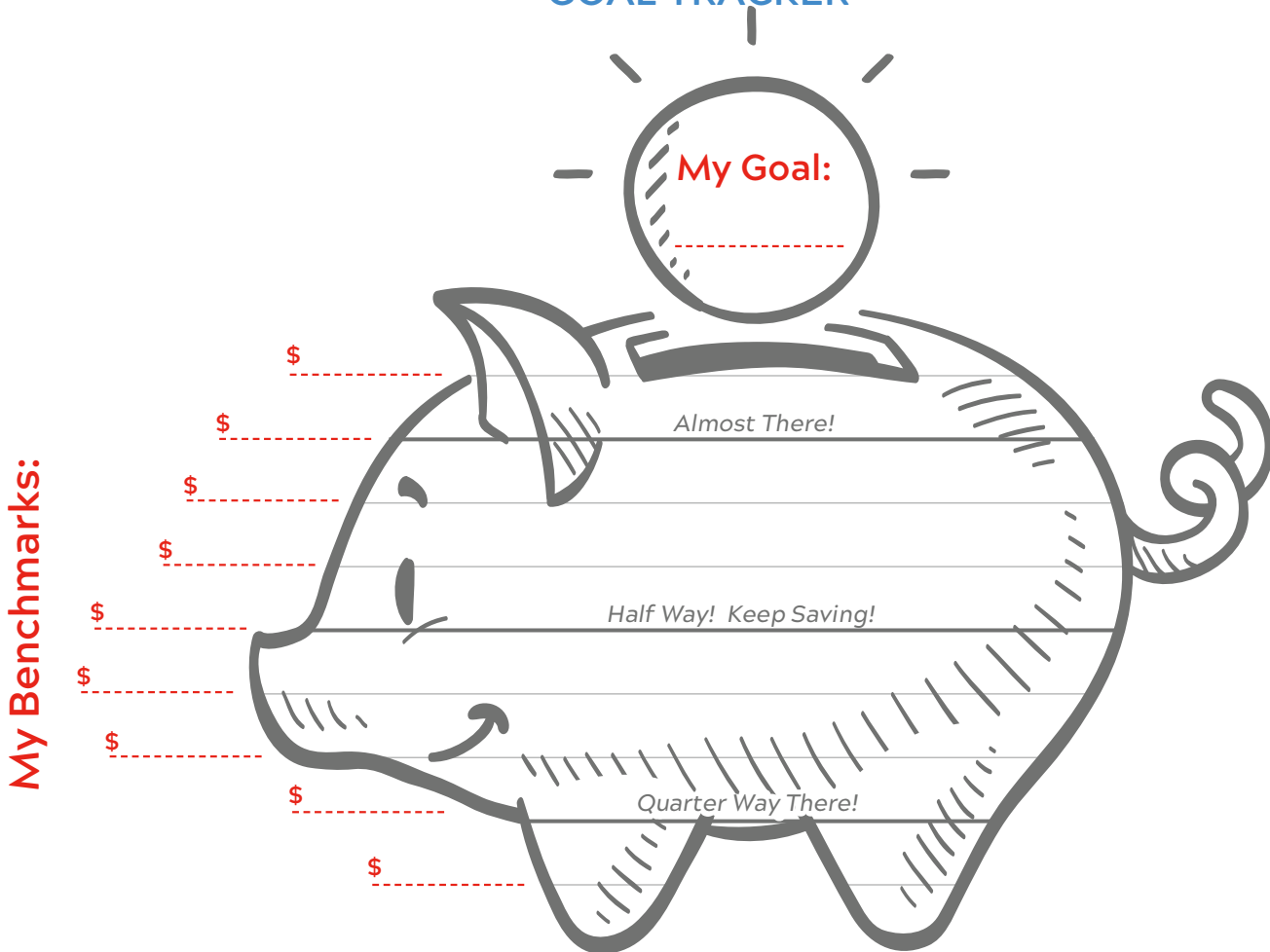
**I will stop spending on these wants to reach my goals.**

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**GOAL TRACKER**



**My Benchmarks:**

<b>BANKING</b>	<b>MORTGAGE</b>	<b>INSURANCE</b>	<b>INVESTMENTS</b>
Member FDIC. Equal Housing Lender. NMLS# 400025.		Not FDIC Insured. No Bank Guarantee. May Lose Value.	